

# 2021 Preliminary Estimated Distributions



**RECORD DATE:** December 27th, 2021  
**EX-DIVIDEND DATE:** December 28th, 2021  
**PAYABLE DATE:** December 29th, 2021

**2021 DANA FUNDS CAPITAL GAINS ESTIMATED DISTRIBUTION** *Distribution estimates are as of 10/31/21 and subject to change*

	Estimated Short-Term Capital Gains	Estimated Long-Term Capital Gains	Estimated Total Distribution
Dana Large Cap Equity Fund <i>All Share Classes</i>	\$0.65	\$2.68	\$3.33
Dana Epiphany ESG Small Cap Equity Fund <i>All Share Classes</i>	\$0.10	\$1.19	\$1.30
Dana Epiphany ESG Equity Fund <i>All Share Classes</i>	\$0.04	\$0.17	\$0.21

#14085546-UFD-12/09/2021

This information represents estimated amounts which may change without notice. Estimates are provided for the informational purposes only and are not guarantees of the amounts of the final distribution. The exact amount will be known on the ex-dividend date.

*Before investing you should carefully consider the investment objectives, risks, charges and expenses of the Dana Funds. This and other important information about the Fund is contained in the prospectus, which can be obtained at [www.DanaFunds.com](http://www.DanaFunds.com) or by calling 855-280-9648. The prospectus should be read carefully before investing. The Dana Funds are distributed by Ultimus Fund Distributors, LLC member FINRA. Dana Investments Advisors is not affiliated with Ultimus Fund Distributors, LLC.*