SEPTEMBER 30, 2026

Dana Epiphany Equity Fund



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ABOUT DANA INVESTMENT ADVISORS

Dana Investment Advisors was built on the belief that adhering to a defined investment process allows our professionals to focus on the fundamentals of consistent outperformance through security selection.

ABOUT DANA EPIPHANY EQUITY FUND

INVESTMENT OBJECTIVE

Long-term growth of capital through exposure to stocks deemed by the Adviser to be responsible investments, while mitigating volatility through a disciplined, risk-controlled, relative value investment process.

FUNDAMENTAL RESEARCH

Stocks that meet certain faith-based criteria established by the Adviser. Using an approach of quantitative modeling and fundamental research employed by Dana Investment Advisors in institutional products since 1999, the Adviser selects securities for the portfolio to generate alpha over the long-term.

STRATEGIC FOCUS

The Epiphany Equity Fund holds a diversified portfolio of approximately 50 to 55 U.S. stocks deemed by the Adviser to be responsible investments. Risk controls are implemented throughout the portfolio construction process, and we look to add value with disciplined fundamental stock selection. The Fund includes a blend of characteristics designed to perform well in up, down, growth, or value markets.

FUND INFORMATION *as of 09/30/26*

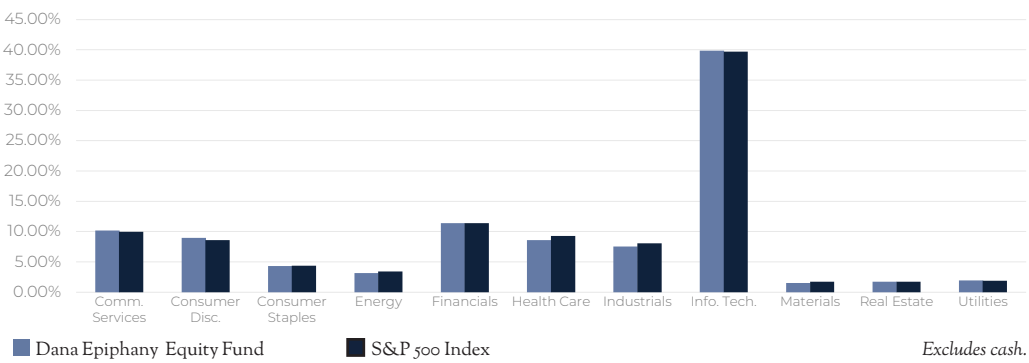
SYMBOL	ESGIX
INCEPTION DATE	2/13/08
BENCHMARK	S&P 500 INDEX
TOTAL FUND AUM	$77.5MM
TOTAL FIRM AUM	$11.9BN
MIN. INVESTMENT	$5,000
NET EXPENSE RATIO	0.85%
GROSS EXPENSE RATIO	1.00%
TARGET CASH POSITION	0 - 1%
INDIVIDUAL SECURITY LIMIT	< 4%
SECTOR LIMITS	SECTOR NEUTRAL

PORTFOLIO STATISTICS *as of 09/30/26*

NUMBER OF HOLDINGS	46
% ASSETS IN TOP 10	42.7
PRICE/EARNINGS (NTM)	17.1
PRICE/CASH FLOW	13.7
HIST. 3YR SALES GROWTH	11.5
RETURN ON EQUITY (ROE)	39.8
ACTIVE SHARE	55.87
TRACKING ERROR	3.29
STANDARD DEVIATION	15.89
BETA	1.00
UP MARKET CAPTURE RATIO	93.51
DOWN MARKET CAPTURE RATIO	105.40

Source: Morningstar Direct; The Adviser has contractually agreed to waive its management fee and/or reimburse certain operating expenses through 2/28/2027. Results shown reflect the waiver, without which the results would have been lower.

SECTOR ALLOCATION *as of 09/30/26, subject to change*



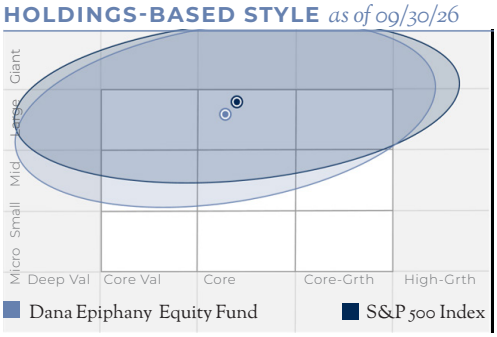
Excludes cash.

ANNUALIZED RETURNS *as of 09/30/26*

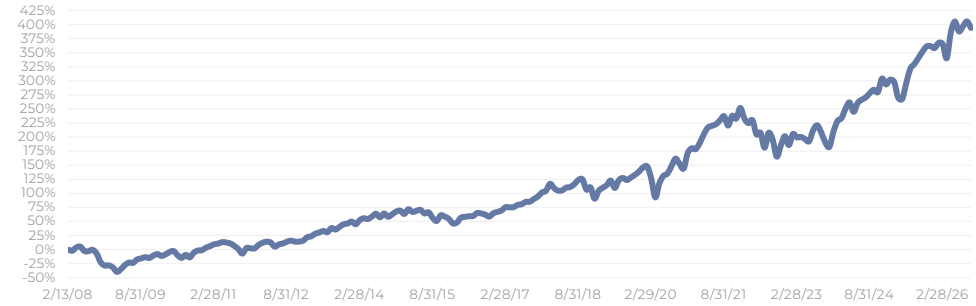
	TICKER	QTD	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception
Dana Epiphany Equity Institutional	ESGIX	1.26%	7.79%	9.32%	19.33%	9.03%	11.80%	8.88%
S&P 500 Index		2.30%	12.75%	15.74%	22.89%	13.79%	15.33%	11.79%

The performance of the Fund quoted is past performance and does not guarantee future results. The investment return and principal value of an investment in the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less then original cost. Current performance of the Fund may be lower or higher than the performance quoted. Performance data as of the most recent month may be obtained by calling 1-855-280-9648.

HOLDINGS-BASED STYLE *as of 09/30/26*



INVESTMENT GROWTH SINCE INCEPTION *as of 09/30/26*



Dana Epiphany Equity Fund Institutional

TOP HOLDINGS *as of 09/30/26, subject to change*

NVIDIA CORP	8.58%
Apple, Inc.	7.56%
Microsoft Corp	5.89%
Alphabet, Inc. Class A	5.06%
Amazon.Com, Inc	3.21%
IQVIA Holdings, Inc.	2.71%
Broadcom, Inc.	2.58%
ServiceNow, In.c	2.42%
Lam Research Corp.	2.41%
Meta Platforms Inc. Cl A	2.28%

Current and future portfolio holdings are subject to risk.

REASONS TO INVEST WITH DANA

FOCUS ON SECURITY SELECTION

Using an approach of quantitative modeling and fundamental research employed by Dana Investment Advisors in institutional products since 1999, the advisor selects securities designed to generate alpha over the long term.

REPEATABLE INVESTMENT PROCESS

The investment process seeks to mitigate volatility utilizing several strategies including, but not limited to: sector-neutral weighting, equally weighted positions within sectors, and a maximum position size of 4%.

FIRM PEDIGREE AND HISTORY

Dana Investment Advisors was founded in 1980, is employee-owned, and manages $11.9 billion as of 09/30/26. The firm has never wavered from our goal of providing above market returns while reducing volatility for our clients.

DANA | *Funds*

Alpha is a measure of performance on a risk-adjusted basis. Beta measures the Fund's sensitivity to market movements. Beta measures the Fund's sensitivity to market movements.

Diversification does not ensure a profit or guarantee against loss. The universe of acceptable investments for the Fund may be limited as compared to other funds due to the Fund's Faith-based investment screening. Because the Fund does not invest in companies that do not meet its Faith-based criteria, and the Fund may sell portfolio companies that subsequently violate its screens, the Fund may be riskier than other mutual funds that invest in a broader array of securities.

There is no guarantee that this or any investment strategy will succeed; past performance is not an indicator of future performance; and investment results may vary. Mutual funds involve risk, including possible loss of principal. The S&P 500 Index is a widely recognized unmanaged index of equity prices and are representative of a broader market and range of securities than is found in the Fund's portfolio. The Index returns do not reflect the deduction of expenses, which have been deducted from the Fund's returns. The Index return assumes reinvestment of all distributions and does not reflect the deduction of taxes and fees. Individuals cannot invest directly in the Index, however, an individual can invest in exchange traded funds or other investment vehicles that attempt to track the performance of a benchmark index.

Before investing you should carefully consider the investment objectives, risks, charges and expenses of the Dana Funds. This and other important information about the Fund is contained in the prospectus, which can be obtained at www.DanaFunds.com or by calling 855-280-9648. The prospectus should be read carefully before investing.

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